



J. M. D.

COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-55712

October 21, 1977

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of October 5, 1977, we have reviewed the audit report of the Legion of Valor of the United States of America, Incorporated, for the year ended April 30, 1977. Our review was directed to determining whether the report complies with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). The Legion of Valor of the United States of America, Incorporated, was chartered by the act of August 4, 1955 (36 U.S.C. 631).

The audit report was prepared by a certified public accountant. It included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the Legion of Valor of the United States of America, Incorporated, at April 30, 1977, and the results of operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year. In our opinion, the audit and financial reporting requirements of the act have been met.

We are returning the audit report sent with your letter of October 5, 1977.

Sincerely yours,

Paul G. Stubblebine

Acting Comptroller General
of the United States

Enclosure